

HAZRAT INAYAT KHAN FOUNDATION
CIN:- U80302DL2004PTC124300
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018


| Liabilities | Notes | As at 31/03/2018 | As at 31/03/2017 |
|---------------------------------|-------|----------------------|----------------------|
| EQUITY & LIABILITIES | | | |
| Reserve & Surplus | 2 | 9,467,255.77 | 10,022,335.93 |
| NON-CURRENT LIABILITIES | | | |
| Long-Term Provisions | 3 | 1,153,695.00 | 1,535,594.00 |
| CURRENT LIABILITIES | | | |
| Other Current Liabilities | 4 | 71,266.00 | 62,800.00 |
| TOTAL | | 10,692,216.77 | 11,620,729.93 |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| FIXED ASSETS | | | |
| Tangible Assets | 5 | 447,909.33 | 486,865.40 |
| Long Term Loans & Advances | 6 | 124,246.00 | 98,520.00 |
| | | <u>572,155.33</u> | <u>585,385.40</u> |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | 7 | 9,323,624.70 | 10,410,716.79 |
| Short Term Loans & Advances | 8 | 796,436.55 | 624,627.55 |
| | | <u>10,120,061.25</u> | <u>11,035,344.34</u> |
| TOTAL | | 10,692,216.77 | 11,620,729.93 |

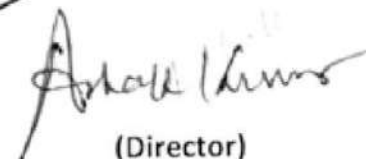
NOTES TO ACCOUNTS

Form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date.

for and on behalf of the Board of Directors of HIKF

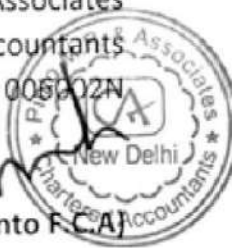

(Director)


(Director)

For Pinto M. P. & Associates
Chartered Accountants
Firm Regn. No. 005202N

(Martin P Pinto F.C.A.)

Membership No. 085006



- 7 SEP 2018

HAZRAT INAYAT KHAN FOUNDATION
CIN:- U80302DL2004PTC124300
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31ST MARCH 2018

| Particulars | Notes | As at 31/03/2018 | As at 31/03/2017 |
|--|-------|----------------------|----------------------|
| INCOME | | | |
| Revenue from Operations/Programme | 9 | 10,566,497.66 | 14,552,078.74 |
| Interest on Fixed Deposits | | 424,850.00 | 214,672.00 |
| TOTAL | | 10,991,347.66 | 14,766,750.74 |
| EXPENDITURE | | | |
| Operation/Programme Expenses | 10 | 3,871,200.00 | 2,540,189.00 |
| Administration Expenses | 11 | 1,225,910.75 | 648,636.66 |
| Employee Benefit Expenses | 12 | 6,293,131.00 | 6,317,753.00 |
| Depreciation | 5 | 156,186.07 | 126,877.22 |
| TOTAL | | 11,546,427.82 | 9,633,455.88 |
| Excess of Expenditure over Income transferred to Balance Sheet | | -555,080.16 | 5,133,294.86 |

NOTES TO ACCOUNTS

Form an integral part of the Income & Expenditure Account

This is the statement of Income & Expenditure referred to in our report of even date.

for and on behalf of the Board of Directors of HIKF

Jadhav
 (Director)

Ashok Kumar
 (Director)

For Pinto M. P. & Associates

Chartered Accountants

Firm Regn. No. 10680/PN

Pinto M. P. & Associates
 Chartered Accountants
 New Delhi

(Martin P Pinto F.C.A.)

Membership No. 085006

- 7 SEP 2018

NOTES TO ACCOUNTS

CORPORATE INFORMATION

Hazrat Inayat Khan Foundation is a charitable organization incorporated as a Company registered under section 8 of the Companies Act 2013. (Registration No. U80302DL2004PTC124300), Hazrat Inayat Khan Foundation objective is to provide opportunities & resources to people especially the poor and vulnerable to unfold their hidden potential, so that they can realise their aspirations & become contributing members of the communities

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES

(i) **Basis of Accounting**

The financial statement have been drawn up on a historical cost conventions, on accrual basis and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant disclosure requirement of the Indian Companies Act, 2013.

(ii) **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost bringing the assets to their working condition for intended use.

(iii) **Depreciation**

Depreciation on Fixed Assets is charged on Written Down Value (WDV) method at the rate and in the manner provided in Schedule II of the Indian Companies Act, 2013. Depreciation is provided on prorata basis on additions to Fixed assets made during the year.

(iv) **Revenue Recognition**

Revenue represents grants from various donors, the value of which is recognised on the date on which it is received by the Company.

(v) **Foreign Exchange Transactions**

Transactions in foreign exchange are recorded at the exchange rates prevailing on the date of the transactions.

(vi) **Employee Benefits**

All short term employee benefits such as salaries, wages, bonus, medical benefits which fall due within 12 months of the period in which the employee renders the related services are recognised on an undiscounted basis and charged to Income & Expenditure Account. Provisions of "Employees Provident Fund and Miscellaneous Provisions Act, 1952 " are applicable to the Company and EPF has been deposited regularly. The company has a policy of creating a provision of gratuity.

Jehank *Ashok Kumar*



HAZRAT INAYAT KHAN FOUNDATION

| Particulars | As at 31/03/2018 | As at 31/03/2017 |
|--|---------------------|----------------------|
| Note-2 : Reserve & Surplus | | |
| Opening Balance at the Beginning of the year | 10,022,335.93 | 4,795,697.07 |
| Add: Excess of Income over Expenditure | (555,080.16) | 5,226,638.86 |
| | 9,467,255.77 | 10,022,335.93 |
| Note-3: Long-Term Provisions | | |
| Provision for Gratuity | 1,153,695.00 | 1,535,594.00 |
| | 1,153,695.00 | 1,535,594.00 |
| Note-4: Other Current Liabilities | | |
| Reserve & Surplus | 2.00 | 2.00 |
| LIC Payable | 11.00 | 11.00 |
| TDS Payable | 11,103.00 | 11,000.00 |
| E.P.F. Org. | 60,150.00 | 51,787.00 |
| | 71,266.00 | 62,800.00 |
| Note-6: Long Term Loans & Advances | | |
| TDS Receivable | 124,246.00 | 98,520.00 |
| | 124,246.00 | 98,520.00 |
| Note-7: Cash and Bank Balances | | |
| Cash in Hand | 227,215.95 | 37,291.95 |
| FDR Gratuity Fund | 1,000,000.00 | 1,000,000.00 |
| FDR Corpus Fund | 1,500,000.00 | 1,500,000.00 |
| Balances with ICICI Bank | 2,973,461.37 | 4,749,719.46 |
| Balance with State Bank of India | 3,622,947.38 | 3,123,705.38 |
| | 9,323,624.70 | 10,410,716.79 |
| Note-8: Short Term Loans & Advances | | |
| Interest Accrued | 388,618.00 | 193,203.00 |
| Advance to Others | 208,861.55 | 149,206.00 |
| Advances to Staff | 174,955.00 | 196,955.00 |
| The Co-ordinators NIOS | 1,000.00 | 1,000.00 |
| Imprest | 23,002.00 | 84,263.55 |
| | 796,436.55 | 624,627.55 |

Jahant

(Director)

Anoop Kumar

(Director)



Note- 5 FIXED ASSETS

TANGIBLE ASSETS

| PARTICULARS | GROSS BLOCK | | | | DEPRICATION | | | | NET | |
|----------------------|---------------------|-----------------------------|-------------------|----------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | As at 31.03.2017 | Addition during the year | | Disposal | As at 31.03.2018 | Up to 31.03.2017 | Adj on Disposals | for the year | Up to 31.03.2018 | As at 31.03.2018 |
| | A | B | | C | D=(A+B-C) | E | F | G | H=(E-F+G) | I=(D-H) |
| | | MORE 180 | LESS 180 | | | | | | | |
| Hardware | 430,950.00 | - | 92,100.00 | - | 523,050.00 | 407,957.04 | - | 69,055.78 | 477,012.82 | 46,037.18 |
| Furniture & Fixtures | 280,851.13 | - | - | - | 280,851.13 | 82,234.90 | - | 29,792.43 | 112,027.33 | 168,823.80 |
| Office Equipment's | 575,426.15 | - | 25,130.00 | - | 600,556.15 | 310,169.94 | - | 57,337.86 | 367,507.80 | 233,048.35 |
| Current Year | 1,287,227.28 | - | 117,230.00 | - | 1,404,457.28 | 800,361.88 | - | 156,186.07 | 956,547.95 | 447,909.33 |
| Previous Year | 1,078,162.28 | 13,556.00 | 195,509.00 | - | 1,287,227.28 | 673,484.66 | - | 126,877.22 | 800,361.88 | 486,865.40 |



Jahangir
Asst. Manager

HAZRAT INAYAT KHAN FOUNDATION

| Particulars | As at 31/03/2018 | As at 31/03/2017 |
|---|----------------------|----------------------|
| Note-9 : Revnue from Operations/Programmes | | |
| Foreign Contribution | | |
| Others | - | 199,910.00 |
| Donation-Children Ashram N.Y. | - | 5,657,551.04 |
| Grant Consulate General of Netherland | - | 399,841.00 |
| Donation Holland | 292,793.57 | 460,744.96 |
| Donation-Germany | 7,585,414.09 | 5,429,701.74 |
| Indian Contribution | | |
| Community Contribution | 9,750.00 | 5,110.00 |
| Contribution IG | 30,100.00 | 51,140.00 |
| Contribution Beauty Culture | 6,350.00 | 5,670.00 |
| Contribution Baking Unit | 49,752.00 | 4,395.00 |
| Contribution-School | 67,502.00 | - |
| Contribution-Clinic | 305,240.00 | 357,628.00 |
| Contribution-Canteen | 157,981.00 | 109,181.00 |
| Contribution-Creche | 70,940.00 | 46,200.00 |
| Contribution Guest Room | 6,000.00 | - |
| Contribution Vocational Training | 183,305.00 | 8,640.00 |
| Contribution School | - | 29,600.00 |
| Other Income | 1,370.00 | - |
| Donation | - | 35,750.00 |
| Grant from Expedia | 1,800,000.00 | 1,751,016.00 |
| Total Rs. | 10,566,497.66 | 14,552,078.74 |
| Note-10: Operation/Programme Expenses | | |
| Educational Expenses | 1,494,738.00 | 1,139,083.00 |
| Thrift & Credits | 31,023.00 | 46,611.00 |
| Center for Catalyzing Change (C3) | 117,280.00 | - |
| Expedia Program | 1,960,873.00 | 679,646.00 |
| Canteen expense | - | 56,555.00 |
| Baking unit | 14,000.00 | 4,838.00 |
| Health & Nutrition | 89,921.00 | 211,870.00 |
| Vocational Training | 45,271.00 | 37,838.00 |
| Income Generation | 74,094.00 | 64,298.00 |
| Capacity Building | - | 292,000.00 |
| Seelampur Center | 44,000.00 | 7,450.00 |
| Total Rs. | 3,871,200.00 | 2,540,189.00 |

