

HAZRAT INAYAT KHAN FOUNDATION
CIN:- U80302DL2004PTC124300
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2019


Liabilities	Notes	As at 31/03/2019	As at 31/03/2018
EQUITY & LIABILITIES			
Reserve & Surplus	2	1,37,34,653.53	94,67,255.77
NON-CURRENT LIABILITIES			
Long-Term Provisions	3	10,37,090.00	11,53,695.00
CURRENT LIABILITIES			
Other Current Liabilities	4	1,22,441.00	71,266.00
TOTAL		1,48,94,184.53	1,06,92,216.77
ASSETS			
NON-CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	5	3,37,625.59	4,47,909.33
Long Term Loans & Advances	6	1,53,287.00	1,24,246.00
		<u>4,90,912.59</u>	<u>5,72,155.33</u>
CURRENT ASSETS			
Cash and Bank Balances	7	1,31,76,958.20	93,23,624.70
Short Term Loans & Advances	8	12,26,313.55	7,96,436.55
		<u>1,44,03,271.75</u>	<u>1,01,20,061.25</u>
TOTAL		1,48,94,184.53	1,06,92,216.77


NOTES TO ACCOUNTS

Form an integral part of the Balance Sheet
This is the Balance Sheet referred to in our report of even date.

for and on behalf of the Board of Directors of HIKF


(Director)


(Director)

For Pinto M. P. & Associates
Chartered Accountants
Firm Regn. No. 006002N

(Martin P Pinto F.C.A)
Membership No. 085006



- 7 SEP 2019

HAZRAT INAYAT KHAN FOUNDATION

NOTES TO ACCOUNTS

CORPORATE INFORMATION

Hazrat Inayat Khan Foundation is a charitable organization incorporated as a Company registered under section 8 of the Companies Act 2013. (Registration No. U80302DL2004PTC124300), Hazrat Inayat Khan Foundation objective is to provide oppurtunities & resources to people especially the poor and vulnerable to unfold their hidden potential,so that they can realise their aspirations & become contributing members of the communities

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES

(i) **Basis of Accounting**

The financial statement have been drawn up on a historical cost conventions, on accrual basis and in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the relevant disclosure requirement of the Indian Companies Act, 2013.

(ii) **Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost bringing the assets to their working condition for intended use.

(iii) **Depreciation**

Depreciation on Fixed Assets is charged on Written Down Value (WDV) method at the rate and in the manner provided in Schedule II of the Indian Companies Act, 2013. Depreciation is provided on prorata basis on additions to Fixed assets made during the year.

(iv) **Revenue Recognition**

Revenue represents grants from various donors, the value of which is recognised on the date on which it is received by the Company.

(v) **Foreign Exchange Transactions**

Transactions in foreign exchange are recorded at the exchange rates prevailing on the date of the transactions.

(vi) **Empoyee Benefits**

All short term employee benefits such as salaries, wages, bonus, medical benefits which fall due within 12 months of the period in which the employee renders the related services are recognised on an undiscounted basis and charged to Income & Expenditure Account. Provisions of "Employees Provident Fund and Miscellaneous Provisions Act, 1952 " are applicable to the Company and EPF has been deposited regularly. The company has a policy of creating a provision of gratuity.

Rahul

Ashok Kumar

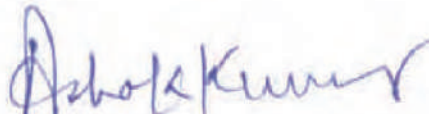
Kimberly



HAZRAT INAYAT KHAN FOUNDATION

Particulars	As at 31/03/2019	As at 31/03/2018
Note-2 : Reserve & Surplus		
Opening Balance at the Beginning of the year	94,67,255.77	1,00,22,335.93
Add: Excess of Income over Expenditure	42,67,397.76	(5,55,080.16)
	1,37,34,653.53	94,67,255.77
Note-3: Long-Term Provisions		
Provision for Gratuity	10,37,090.00	11,53,695.00
	10,37,090.00	11,53,695.00
Note-4: Other Current Liabilities		
Reserve & Surplus	2.00	2.00
LIC Payable	11.00	11.00
TDS Payable	41,103.00	11,103.00
E.P.F. Org.	59,625.00	60,150.00
Expenses Payable	21,700.00	
	1,22,441.00	71,266.00
Note-6: Long Term Loans & Advances		
TDS Receivable	1,53,287.00	1,24,246.00
	1,53,287.00	1,24,246.00
Note-7: Cash and Bank Balances		
Cash in Hand	2,82,112.95	2,27,215.95
FDR Gratuity Fund	10,00,000.00	10,00,000.00
FDR Corpus Fund	35,00,000.00	15,00,000.00
Balances with ICICI Bank	41,22,181.87	29,73,461.37
Balance with State Bank of India	42,72,663.38	36,22,947.38
	1,31,76,958.20	93,23,624.70
Note-8: Short Term Loans & Advances		
Interest Accrued	6,49,966.00	3,88,618.00
Advance to Others	2,23,816.55	2,08,861.55
Advances to Staff	3,20,455.00	1,74,955.00
The Co-ordinators NIOS	1,000.00	1,000.00
Imprest	31,076.00	23,002.00
	12,26,313.55	7,96,436.55


(Director)


(Director)





HAZRAT INAYAT KHAN FOUNDATION

Note- 5 FIXED ASSETS

TANGIBLE ASSETS

PARTICULARS	G R O S S B L O C K			D E P R I C A T I O N				N E T B L O C K		
	As at 31.03.2018 A	Addition during the year B	Disposal C	As at 31.03.2019 D=(A+B-C)	Up to 31.03.2018 E	Adi on Disposals F	for the year G		Up to 31.03.2019 H=(E-F+G)	As at 31.03.2019 I=(D-H)
Hardware	5,23,050.00	MORE 180	LESS 180	5,23,050.00	4,77,012.82		27,622.31	5,04,635.13	18,414.87	
Furniture & Fixtures	2,80,851.13	-	-	2,80,851.13	1,12,027.33		25,323.57	1,37,350.90	1,43,500.23	
Office Equipments	6,00,556.15	-	-	6,00,556.15	3,67,507.80		57,337.86	4,24,845.66	1,75,710.49	
Current Year	14,04,457.28	-	-	14,04,457.28	9,56,547.95	-	1,10,283.74	10,66,831.69	3,37,625.59	
Previous Year	10,78,162.28	13,556.00	1,95,509.00	-	12,87,227.28	6,73,484.66	-	1,26,877.22	8,00,361.88	4,86,865.40

Rana Anshuman

Anshuman



HAZRAT INAYAT KHAN FOUNDATION

Particulars	As at 31/03/2019	As at 31/03/2018
Note-9 : Revnue from Operations/Programmes		
Foreign Contribution		
Donation - C3	84,000.00	-
Donation-Children Ashram N.Y.	69,12,135.30	-
Donation Switzerland	10,39,411.28	-
Donation Holland	3,90,962.60	2,92,793.57
Donation-Germany	35,24,555.32	75,85,414.09
Indian Contribution		
Community Contribution	46,110.00	9,750.00
Contribution IG	-	30,100.00
Contribution Beauty Culture	-	6,350.00
Contribution Baking Unit	-	49,752.00
Contribution-School	-	67,502.00
Contribution-Clinic	2,79,909.00	3,05,240.00
Contribution-Canteen	1,34,946.00	1,57,981.00
Contribution-Creche	71,350.00	70,940.00
Contribution Guest Room	-	6,000.00
Contribution Vocational Training	79,175.00	1,83,305.00
Contribution School	44,885.00	-
Other Income	-	1,370.00
Donation	3,600.00	-
Grant from Expedia	24,64,200.00	18,00,000.00
Total Rs.	1,50,75,239.50	1,05,66,497.66

Note-10: Operation/Programme Expenses

Educational Expenses	17,04,429.00	14,94,738.00
Thrift & Credits	59,774.00	31,023.00
Center for Catalyzing Change (C3)	-	1,17,280.00
Expedia Program	12,09,330.00	19,60,873.00
Canteen expense	-	-
Baking unit	42,000.00	14,000.00
Health & Nutrition	4,56,279.00	89,921.00
Vocational Training	3,02,566.00	45,271.00
Income Generation	-	74,094.00
Seelampur Center	-	44,000.00
Total Rs.	37,74,378.00	38,71,200.00

Raul Ashraf Kumar
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Note-11: Administration Expenses

Communication	810.00	360.00
Repair & Maintenance	67,589.00	1,42,074.10
Printing & Stationery	-	3,568.00
Conveyance A/c.	2,699.00	14,534.00
Overseas Travelling	85,697.00	2,61,581.00
Bank Charges	25,606.00	47,387.65
Money Insurance	3,437.00	2,835.00
Miscellaneous	312.00	375.00
Audit Fee	64,900.00	59,000.00
Board Meeting	16,198.00	16,656.00
Consultancy Charges	36,000.00	91,500.00
Administration Charges EPF	35,619.00	35,349.00
Ex-Gratia	18,250.00	17,500.00
Newspapers & Periodicals	8,769.00	8,383.00
Annual Report & Brochures	-	1,21,211.00
Fund Raising	12,500.00	40,960.00
Hospitality Expenses	4,602.00	7,039.00
Accident Insurance	7,316.00	6,913.00
Repairing of Equipment	-	4,495.00
Mediclaime	-	3,632.00
Computer Maintenance	28,578.00	22,000.00
Interest on TDS	1,000.00	165.00
Staff Welfare	88,098.00	65,285.00
Website Maintenance	6,216.00	29,796.00
Short & Excess	3.00	(4.00)
Gift	39,000.00	32,130.00
Legal and Professional Charges	21,700.00	-
Stationary ADM	22,687.00	-
Annual Urs Celebration	14,300.00	-
Fee & Penalty	2,014.00	-
Repair & maintenance	3,470.00	635.00
ESIC	2,35,406.00	1,90,551.00
Total Rs.	8,52,776.00	12,25,910.75

Note-12: Employee Benefit Expenses

Salaries & Wages	65,14,407.00	62,93,131.00
	65,14,407.00	62,93,131.00

Rahul Ashok Kumar
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